

TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2019-198

A motion was made by Deputy Mayor Roman; seconded by Councilman Ryan; that the following resolution be adopted:

AUTHORIZE BUDGET TRANSFERS BETWEEN APPROPRIATION
ACCOUNTS PURSUANT TO N.J.S.A. 40A:40-1

WHEREAS, certain transfers of funds for various 2019 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40A:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient; and

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40A:4-58 for transfer purposes.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the Chief Financial Officer is hereby authorized to make transfers between appropriations accounts of the 2019 Municipal Budget as follows:

| | <u>TO</u> | <u>FROM</u> |
|-------------------------------------|--------------------|--------------------|
| Senior Citizen – Salary and Wage | \$ 3,000.00 | |
| Bond Anticipation Note Interest | \$ 2,096.00 | |
| Garbage Collection – Other Expenses | \$ 60,000.00 | |
| Recycling – Other Expenses | | \$ 10,000.00 |
| Serial Bond Interest | | \$ 2,096.00 |
| Recreation – Salary and Wage | | \$ 3,000.00 |
| Employee Health Insurance | | \$ 25,000.00 |
| Social Security/Medicare | | \$ 25,000.00 |
| | <u>\$65,096.00</u> | <u>\$65,096.00</u> |

ROLL CALL:
AYES: McGrath, Giblin, Ryan, Roman, McEvoy
NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON DECEMBER 16, 2019.


JENNIFER KIERNAN
MUNICIPAL CLERK

